

**RESOLUTION OF THE MAYOR AND COUNCIL
OF THE BOROUGH OF RINGWOOD, COUNTY OF PASSAIC**

**DETERMINATION AND CERTIFICATION OF THE AMOUNTS TO BE RAISED
FOR SCHOOL TAXES FOR THE 2010-11 SCHOOL YEAR**

WHEREAS, in the 2010-2011 General Fund School budget for Lakeland Regional High School District was presented to the voters of the Borough of Ringwood and Wanaque on Tuesday, April 20, 2010 and said budget was rejected by a majority of the voters; and

WHEREAS, the Mayor and Council of the Borough of Ringwood, pursuant to N.J.S.A. 18A:22-37, after consultation with the Board of Education of the Lakeland Regional High School District has determined the amounts which in the judgment of the Mayor and Council are necessary be appropriated for each item appearing in such Budget to provide a thorough and efficient system of education in the district.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Ringwood that it hereby certifies to the Passaic County Board of Taxation the total amounts so determined to be necessary to be raised by taxes for the 2010-11 school year for the Lakeland Regional High School District, and said amounts to be raised are considered by the Borough to be sufficient to provide for a thorough and efficient education system are as follows:

General fund:	<u>Total</u>	<u>Borough of Ringwood's share</u>	<u>Borough of Wanaque's share</u>
Original Tax Levy on ballot	\$16,518,176.00	\$9,086,140.00	\$7,432,036.00
Debt service	\$ 343,747.00	<u>\$ 189,085.00</u>	\$ 154,662.00
Total		\$9,275,225.00	
Amount of reduction	\$ 100,000.00		
Tax Levy after reduction		\$9,031,133.00	
Debt service		<u>\$ 189,085.00</u>	
Amount of tax levy being certified by the Mayor & Council of the Borough of Ringwood		<u>\$9,220,218.00</u>	

BE IT FURTHER RESOLVED that the underlying determinations and supporting reasons of the Borough Council for its reduction in the Lakeland Regional High School District budget for 2010-2011 and the decrease in the tax levy are in the following line items:

\$100,000.00	11-000-240-103-02	Salaries of Principals/Asst. Principals
--------------	-------------------	---

BE IT FURTHER RESOLVED that certified copies of this Resolution be forwarded immediately to the Lakeland Regional High School District, Passaic County Board of Taxation, Ringwood Tax Assessor, and the Passaic County Superintendent of Schools (2 copies).

TED TAUkus, MAYOR

I hereby certify that the above Resolution was adopted by the Municipal Council of the Borough of Ringwood at a Special Meeting of May 11, 2010.

KELLEY A. ROHDE, RMC
BOROUGH CLERK

Council Member	Motion	Second	Ayes	Nays	Abstain	Absent
Taukus			X			
Schaefer						X
Anderson	X		X			
Conley						X
Davison			X			
Marsala			X			
Speer		X	X			